

Electronic Funds Transfer (EFT) Authorization



Important: Prior to completing this form please read the Information regarding EFT transactions on page two.

Policy Number(s): _____

Insured(s) Name: _____

Account Holder Name: _____
(Please Print Clearly)

Name of Financial Institution: _____

Bank Street Address _____ City _____ State _____ ZIP Code _____

Type of Account: Personal - Checking Personal - Savings
Choose one Business - Checking Business -Savings

Bank Routing Number									Bank Account Number																Check Number						
1	2	3	4	5	6	7	8	9	1	2	3	4	5	6	7	8	9	0	1	2	3	4	5	6	7	8	9	0	1	2	3

Requested monthly draft date: _____ (Please select a draft date between the 1st and 28th of the month.)

Note: We will draft any day of the month between the 1st and 28th. If you request a draft date more than 10 days after the policy anniversary day, the draft will occur before, not after the premium is due.

I authorize Farmers New World Life Insurance Company (the Company) to initiate electronic funds transfer (EFT) withdrawals, by debiting my account indicated above. I authorize my financial institution to pay and charge such amounts to my account. I understand that if, at any time, I change financial institutions and/or accounts, a new form will need to be submitted. I agree that the Company's rights in regard to each such withdrawal shall be the same as if it were a check written to the Company and signed personally by me. This authority is to remain in effect until the Company has received appropriate notice of its termination, in such time and manner as to afford the Company a reasonable opportunity to act upon it.

I understand and agree the Company shall be fully protected in honoring any such withdrawal. I understand and agree that in the event any such withdrawal returned by my financial institution, whether with or without cause and whether intentionally or inadvertently, the Company shall be under no liability whatsoever even though such dishonor results in the forfeiture of insurance. I understand and agree the Company, at its discretion, may make or discontinue withdrawals from my account while this authorization is in effect. In the event of a dishonored draft for "Non-Sufficient Funds," a replacement draft may be submitted to the account. In addition, I understand it's my responsibility to ensure payments are being withdrawn.

Signature of Authorized Account Holder Relationship to Insured/Annuitant Date
(as it appears on account)

Account Holder Street Address _____ City _____ State _____ ZIP Code _____

Is this a new address? Yes No

Farmers New World Life Insurance Company
P.O. Box 248831, Oklahoma City, OK 73124-8831
Phone Number: (206) 232-8400 Fax Number: (866) 480-5503

Original to FNWL / Copy to Customer

Information regarding Electronic Funds Transfer

- **How Does EFT Work?**

EFT allows you to have your life insurance premiums and/or your annuity contributions electronically transferred to us each due date directly from your financial institution without you having to write checks or mail in payments.

Every month, on your monthly premium due date, we will electronically withdraw the monthly payment from your financial institution for your policy(ies) stated on the EFT Authorization form your authorization remains in effect. Premiums with a due date falling on a Saturday, Sunday or Company holiday will be released the following business day. If you prefer EFT withdrawals on a date other than your premium due date, you may specify a draft date between the 1st and 28th of the month in the space provided on the authorization form.

- **How Do I Request EFT Billing?**

Complete the Electronic Funds Transfer Authorization form ***providing the full Bank Routing and Account Number and submit it to our office for processing.*** A new form is required each time your financial institution information changes.

- **What if I have multiple policies?**

Only those policies listed on the EFT Authorization form will be established on EFT. Unless you request otherwise, multiple policies drafting on the same draft day from the same bank account will be combined and appear on your bank statement as one debit and reflect the total premium for all policies. If you are changing bank accounts, we will assume that any policy number currently billing on EFT not listed on the form will continue to draft from the prior bank account as that authorization remains in effect. We are not responsible for any policy not listed that enters the grace period and lapses for non-payment of premium.

- **What if I Change My Bank Account?**

If you change accounts or banks, please provide us with a new EFT Authorization form thirty (30) days in advance of the change. ***We recommend you leave sufficient funds in your old bank account to cover premiums until we begin drafting your new bank account and/or you receive notification that we have completed the change.*** Reimbursement of overdraft charges will not be considered if they are incurred within 30 days of requesting a change in bank accounts or not communicated with our office.

- **What if an EFT Withdrawal is Not Honored by my Bank?**

An EFT withdrawal not honored for a reason other than insufficient funds will be returned to FNWL after being presented once to your bank. An EFT withdrawal not honored for insufficient funds will be presented by the clearing bank a second time before it is returned to FNWL. Upon receipt of a returned EFT withdrawal, you will be removed from EFT billing method and placed on direct billing. Any premium payment applied to your policy(s) in good faith will be reversed and your policy could enter its grace period.

- **Who Should I Contact to Discontinue EFT?**

You or your Farmers agent should call our office. You may also request this in writing. The authority to electronically withdraw will remain in effect until the Company receives appropriate notice of its termination. We would like notification received in our office ***10 business days*** prior to your EFT withdrawal due date to allow us enough time to process your request unless your contract states otherwise.

- **Other Important Information**

If there are changes made to your coverage on any policy billing on EFT, your EFT premium withdrawal may also change as the premium changes. Please contact your Farmers agent or our Customer Service Line provided below if you need to stop the EFT withdrawal for that premium payment ***no less than 10 business days*** before the premium draft date. ***We are not responsible for any overdraft fees to your bank account if we are not notified to stop the draft in a timely manner.*** Any premium refunds due on this policy will be made payable to the Policy Owner.